

Village of Morena Vista

Project Summary

Housing Type: Family Apartments

Location: 5375 Napa Street
(North Bay Project Area)

Lot Size: 331,151 sq. ft.

Total Units: 184 units

Affordable Units: 18 units

Income Mix:

Very Low	Low	Mod	Unrestricted
0	0	18	0

Affordable Unit Mix:

0 BD	1BD	2BD	3BD	4BD
0	6	11	1	0

Development Team

Developer: CityLink Investment Corp.

Development Budget

Total Development Costs: \$32,000,000

Agency Subsidy Requested: \$8,250,000

Agency Subsidy per Affordable Unit:
\$458,333

Agency Subsidy per Affordable Bedroom:
\$266,129

Funding Sources: CDBG 20A Funds



Project Description

This project provides 18 affordable housing units for moderate income families (81% to 120% AMI) as part of a larger mixed-use, transit-oriented development consisting of 163 new apartments, 22 lofts as well as commercial and retail space. The purpose is to provide residential, retail, and commercial space along a central transit corridor and easy access to public transportation. This was accomplished through a collaboration between CityLink Investment Corp., Morena Vista LLC, Metropolitan Transit System (MTS), UBS Global Asset Management Real Estate, the City of San Diego Redevelopment Agency, the San Diego Housing Commission and Linda Vista residents.

Notes

- The Village at Morena Vista is co-located at the MTS Morena Vista Trolley Station, providing easy access to Blue and Green Line trolley routes.
- Recreational facilities provided are an outdoor pool and spa.
- Adequate parking has been provided for all spaces, including a 188 space Park-N-Ride facility that serves the trolley station.

